



INDIA GELATINE & CHEMICALS LIMITED

CIN: L99999GJ1973PLC002260

Corporate Office: 77-78-79, Mittal Chambers, 7th Floor, 228, Nariman Point, Mumbai – 400 021
Tel: +91-22-2202 0341 | **E-mail:** investor@indiagelatine.com | **Website:** www.indiagelatine.com

February 10, 2026

BSE Limited

Department of Corporate Services – CRD,
PJ Towers, Dalal Street, Mumbai 400 001

BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on February 10, 2026.

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Tuesday, February 10, 2026), inter-alia, considered and approved the following:

1. Un-audited Financial Results:

The Un-audited Financial Results of the Company for the quarter ended 31st December, 2025 as recommended by the Audit Committee along with Limited Review Report received from Statutory Auditors. The same is enclosed as “Annexure-1”.

2. Appointment of Mr. Valan Raja Nadar as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 10th February, 2026.:

Based on the recommendation of Nomination and Remuneration Committee and Audit Committee, the Board has approved the appointment of Mr. Valan Raja Nadar (PAN No: AGAPN1655Q) as Chief Financial Officer and Key Managerial Personnel of the Company, with effect from 10th February, 2026. The details as requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given in “Annexure-2”

The Board meeting concluded at 2.45 P.M.

Kindly take the above information on records.

Yours faithfully,

For India Gelatine and Chemicals Limited

Sejal Anup Shah

Company Secretary & Compliance Officer

Membership No: A55588

Annexure 1

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

201, Pinnacle Business Park
Corporate Road, Opp: Royal Orchid Flats,
Prahladnagar, Ahmedabad – 380 015, INDIA
Tel: 079-2970 5151/52, +91 89800 24640
E-mail : office@mnshahca.com &
kj pandco@gmail.com
Web: www.mnshahca.com

Independent Auditor's review report on Quarterly and Year to Date Unaudited Financial Results of India Gelatine and Chemicals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
India Gelatine and Chemicals Limited

1. We have reviewed the accompanying statement of unaudited financial results of **India Gelatine and Chemicals Limited** ("the company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with relevant circulars issued by SEBI (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N Shah & Co.
Chartered Accountants
FRN: 105775W



Chirag M Shah
CA Chirag M Shah

Partner

Membership No. 045706

UDIN: 26045706CDHFRD3170

Date: February 10, 2026
Place: Ahmedabad

INDIA GELATINE & CHEMICALS LIMITED

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road,
Navrangpura, Ahmedabad - 380 009 , Gujarat.

Web Site : www.indiagelatine.com; igcl@indiagelatine.com; CIN - L99999GJ1973PLC002260

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2025

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unaudited	31-12-2024 Unaudited	31-03-2025 Audited
I	Revenue from Operations	4,482.69	4,690.24	5,256.12	13,082.58	14,536.83	19,852.87
II	Other Income	201.64	184.06	168.13	605.29	587.14	766.72
III	Total Income (I+II)	4,684.33	4,874.30	5,424.25	13,687.87	15,123.97	20,619.59
IV	Expenses						
	a) Cost of materials Consumed	1,692.74	1,656.83	2,221.69	5,207.75	6,720.88	9,128.21
	b) Purchase of Stock-in-Trade		-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	131.29	453.64	512.73	175.89	452.64	576.55
	d) Employee Benefits Expense	272.44	156.55	278.11	596.14	918.82	1,217.83
	e) Finance Costs	9.23	10.78	11.82	31.45	39.49	67.77
	f) Depreciation and Amortisation Expenses	106.10	116.37	142.31	337.86	412.30	550.08
	g) Power and Fuel	619.69	660.18	676.26	1,942.38	2,087.48	2,785.02
	h) Other Expenses	998.14	899.84	1,157.14	2,737.58	2,993.10	4,029.29
	Total Expenses (IV)	3,829.63	3,954.19	5,000.06	11,029.05	13,624.71	18,354.75
V	Profit Before Tax (III-IV)	854.70	920.11	424.19	2,658.82	1,499.26	2,264.84
VI	Tax Expenses:						
	1) Current Tax	186.80	261.90	42.87	650.10	303.97	453.10
	2) Deferred Tax	(25.18)	13.99	70.15	(36.75)	71.50	117.28
	3) Tax provision relating to earlier years	(17.17)	-	(44.47)	(17.17)	(44.47)	(44.47)
	Total Tax Expenses (VI)	144.45	275.89	68.55	596.18	331.00	525.91
VII	Profit for the Period (V-VI)	710.25	644.22	355.64	2,062.64	1,168.26	1,738.93
VIII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss						
	- Remeasurement of defined employee benefit plans	13.11	(4.96)	131.40	51.95	113.77	100.45
	- Income tax relating to above items	(3.30)	1.25	(33.07)	(13.07)	(28.63)	(25.28)
	Total Other Comprehensive Income/ (Loss)	9.81	(3.71)	98.33	38.88	85.14	75.17
IX	Total Comprehensive Income for the Period (VII+VIII)	720.06	640.51	453.97	2,101.52	1,253.40	1,814.10
X	Paid up Equity Share Capital (Face Value of Rs. 10/-)	709.23	709.23	709.23	709.23	709.23	709.23
XI	Reserves excluding revaluation reserves						16,440.87
XII	Earnings per Share (Rs. 10/- each not annualised)						
	Basic	10.01	9.08	5.01	29.08	16.47	24.52
	Diluted	10.01	9.08	5.01	29.08	16.47	24.52

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on 10th February, 2026. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
- The financial results for the quarter and nine months ended 31st December, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The Government of India has notified the implementation of four new Labour Codes by consolidating and rationalizing 29 existing labour laws. These Codes have been made effective from 21st November, 2025. The Company has estimated the financial implications thereof and has made additional provision of Rs. 38.60 lakhs towards past service cost which has been included under employee benefit expenses in the financial results for the quarter and nine months ended on 31st December, 2025. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on all the aspects of the Codes and would provide appropriate accounting effect, if any, on the basis of such developments as needed.
- The figures of previous periods are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.



India Gelatine & Chemicals Limited

P. Velmurugan
P. Velmurugan
Executive Director
DIN : 10163584

Place : Mumbai
Date : February 10, 2026



INDIA GELATINE & CHEMICALS LIMITED

CIN: L99999GJ1973PLC002260

Corporate Office: 77-78-79, Mittal Chambers, 7th Floor, 228, Nariman Point, Mumbai – 400 021
Tel: +91-22-2202 0341 | E-mail: investor@indiagelatine.com | Website: www.indiagelatine.com

ANNEXURE – 2

Disclosures as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for appointment of Chief Financial Officer

Appointment of **Mr. Valan Raja Nadar** as Chief Financial Officer, and Key Managerial Personnel of the Company.

Sr No:	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Valan Raja Nadar as Chief Financial Officer, of the Company.
2	Date of appointment/ cessation (as applicable) & term of appointment.	With effect from 10 th February, 2026.
3	Brief profile (in case of appointment)	Mr. Valan Nadar has over 23 years of experience in finance and accounts across various industries. He holds an MBA in Accounts and Finance, has completed CA (Intermediate), and is a B.Com graduate. His expertise includes financial planning, statutory and tax compliances, financial reporting, internal controls, and cash flow management.
4	Disclosure of relationships between directors (in case of appointment of a director).	NA